GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5382
ANSWERED ON:29.04.2005
ADB TRUST FOR TSUNAMI
Yadav Shri Sita Ram

Will the Minister of FINANCE be pleased to state:

(a) Whether Asian Development Bank (ADB) is setting up a Asian Tsunami Trust worth $ 60 crores for providing assistance in rehabilitation works in Tsunami affected countries; and

(b) If so, the contribution of India to the fund alongwith the percentage of relief likely to be received from this fund?

Answer

MINISTER OF STATE FOR FINANCE (SHRI S.S. PALANIMANICKAM)

(a) Yes, Sir.

(b) While India will not be contributing to the Fund, Asian Development Bank has approved US$ 100 million grant to India from ADB's Asian Tsunami Fund, for the Tsunami Emergency Assistance (Sector) Project.